



### Financial Filing Threshold for New York State

Effective July 1, 2014, the thresholds for filing certain financial reports with the New York State Attorney General are as follows:

<i>total annual gross revenue &amp; support</i>	<i>report required</i>
\$500,000+ (*)	Independent CPAs Audit
\$250,000 to \$500,000 (**)	CPA Review Report
up to \$250,000	no Audit or Review is required

\* the audit threshold will be raised to \$750,000 as of July 1, 2017 and to \$1 million as of July 1, 2021.

\*\* the review threshold will be \$250,000 to \$750,000 as of July 1, 2017 and \$750,000 to \$1 million as of July 1, 2021.

The threshold for filing financials audited by a CPA is \$500,000 of "gross revenues and support."

The range for filing a CPA's "review report" is \$250,000-\$500,000 of "gross revenue and support."

Organizations having "gross revenue and support" not in excess of \$250,000 will not need to retain a CPA.

The New York State Attorney General's Charities Bureau has more [here](#).

Nonprofit Coordinating Committee of New York, Inc. [www.npccny.org](http://www.npccny.org)  
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